



20 July 2012

The Manager
ASX Company Announcements Office
PO Box H224, Australia Square
SYDNEY NSW 2001

Management Changes

Regalpoint Resources Limited ("Company") (ASX: RGU) announces that CEO Nicholas Burn has tendered his resignation from the Company.

The Company wishes to thank Mr Burn for the contribution he has made to Regalpoint Resources, particularly since the Company listed in May 2011, and wish him well in his new endeavours.

At the same time, Regalpoint Resources is pleased to announce the appointment of Malcolm Castle as consultant technical advisor to the Company.

Mr Castle has over 40 years' experience in exploration geology and property evaluation, working for major companies for 20 years as an exploration geologist. He has wide experience in a number of commodities including uranium, iron ore, gold, base metals and mineral sands. He has been responsible for project discovery through to feasibility study and development in Indonesia and the Pilbara in Western Australia and technical audits in many countries.

Mr Castle is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM), and has the appropriate relevant experience and qualifications to be an "Expert" and "Competent Person" under the Australian Valmin and JORC Codes respectively.



Consequent to Mr. Burn's departure the unlisted employee options issued to Mr Burn on 1 December 2011 (being 700,000 exercise price \$0.20 and expiry 26 May 2016) will now expire on 20 January 2013. Further, the second and third tranches of options as approved at the 2011 AGM for 500,000 options respectively (exercisable at \$0.25 and expiring 26 May 2016) have been extinguished.

Following the above changes, the remaining unlisted options are:

Number of Options	Class
11,469,178	Exp. 31 March 2014
700,000	Exp. 20 January 2013

For further information please contact:

Simon Trevisan: Executive Director

Ph: (08) 9424 9320

strevisan@regalpointresources.com.au