



ASX Announcement

10 September 2019

AssetOwl completes and releases Inspector360 v1.0

Highlights:

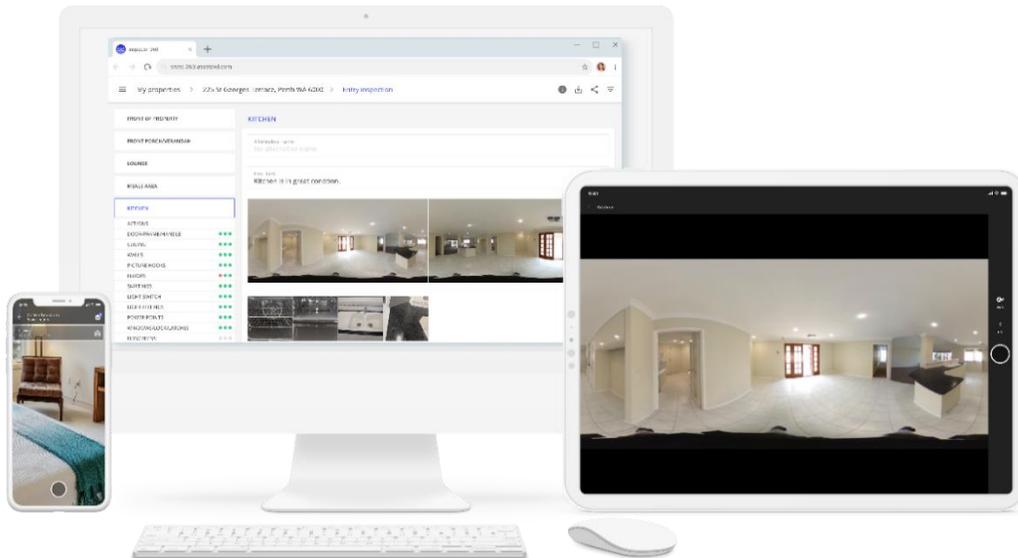
- **AssetOwl achieves commercial release of its next-generation property management platform, Inspector360 v1.0**
- **Commercial rollout has commenced with acceptance trials through RE/MAX WA, part of a 120,000-strong network of agents active in over 100 countries and territories.**

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, AssetOwl** or the **Company**) is pleased to announce the commercial release of Inspector360, the revolutionary next generation of the Company's photo-centric property management platform.

The Inspector360 app is now available for download from the Google Play store and Apple's App Store to mobile and tablet devices.

Having completed development of Inspector360 v1.0, AssetOwl's development team is now focused on refining the user experience and stability at scale of the platform's following key functions:

- Providing tenants, property managers and landlords an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property
- Speech-to-text conversion of verbal descriptions of the apartment or house, which is then integrated with the property report
- Optimising the paperless condition report workflow between property managers and tenants during the entry inspection process.



The mobile, tablet and desktop Inspector360 user experience

The commercial rollout of Inspector360 has allowed AssetOwl to commence acceptance trials with cornerstone customer RE/MAX WA. Part of the NYSE-listed RE/MAX Holdings (NYSE: RMAX), RE/MAX WA is a residential and commercial real estate agency and property manager, part of a network of more than 120,000 agents active in over 100 countries and territories.

RE/MAX WA has agreed to implement Inspector360 for all inspections through the initial one-month trial period. Subject to this trial being successful, and the roll-out of Inspector360 to RE/MAX WA, RE/MAX WA will promote Inspector360 to its offices nationally.

The Company is in the process of finalising full contracts with RE/MAX and with other parties that have been working with AssetOwl to aid development of Inspector360, including Colliers International (WA), PCR & Inspection Services, The Agency and Attree Real Estate.

AssetOwl Chairman, Simon Trevisan, said:

“The release of Inspector360 into the Australian property management market is a milestone event for the Company. My fellow Director Geoff Baldwin and I collectively have over half a century’s experience in the residential real estate sector. Drawing on this experience supports our view that Inspector360 has the ability to revolutionise the way house inspections are done, creating substantial value for tenants, managing agents and owners by both bringing significant economic efficiencies and greatly improving the qualitative outcomes.”

“Delivering complex, scalable software on programme is a very challenging task and it is a great testament to the focus and skill of Giuseppe Di Franco and the AssetOwl team that they have been able to achieve this.

“The feedback our industry partners have provided us through the development process has been invaluable in enhancing and bringing to market this unique, cloud-based platform. We will be working closely with our four cornerstone clients, all industry leaders, on the roll out to their networks before we move on to the broader challenge, which is establishing Inspector360 as the dominant product for residential inspections in the Australian market.

“Although this launch represents an important milestone for AssetOwl, the hard work does not stop here for the Company. We will continue to enhance Inspector360 to ensure the platform stays at the cutting edge of the property software market. This will underpin our value proposition to AssetOwl’s customers, their end-users and to our investors.”

*****ENDS*****

For further information, shareholders and media please contact:

Fleur Hudson
Company Secretary
+61 8 9424 9320

Tim Dohrmann
Investor and Media Enquiries
tim@nwrcommunications.com.au
+61 468 420 846

About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl’s photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl’s existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.