



ASX Announcement

21 May 2019

Rights Issue Shortfall Notice

AssetOwl Limited (ASX: AO1)(**Company**) advises that the renounceable pro-rata rights issue announced on 26 April 2019 (**Rights Issue**) closed on Friday 17 May 2019. The Rights Issue was fully underwritten by Patersons Securities Limited (**Underwriter**).

The Rights Issue offered eligible shareholders registered on the record date the ability to subscribe for 2 new shares for every 1 share held, at an issue price of \$0.007 per share (**New Share**), to raise \$1,251,391 (before costs). The Company has accepted additional share applications applied for by shareholders in addition to their entitlements.

The results of the Rights Issue are as follows:

Total Number of New Shares offered	178,770,134
Number of New Shares Underwritten	178,770,134
Number of New Shares applied for	113,767,527
Shortfall Shares to be placed with the Underwriter	65,002,607

Pursuant to the underwriting agreement, the shortfall of 65,002,607 New Shares, being New Shares not applied for by shareholders, will be placed with the Underwriter. The Company will also issue the Underwriter a further 8,125,325 shares, being shortfall fee shares, issued on the basis of 1 Share for every 8 Shortfall Shares the Underwriter is required to subscribe for (**Shortfall Fee Shares**). The total number of shares issued to the Underwriter is therefore 73,127,932 shares, including Shortfall Fee Shares.

The Company has notified the Underwriter of the shortfall to the Rights Issue and its corresponding number of Shortfall Fee Shares. It is expected that the Shares will be issued once all funds have been received.

The Board thanks all shareholders and the Underwriter who participated in the Rights Issue for their continued support.

*****ENDS*****

For further information, shareholders and media please contact:

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About the AssetOwl business:

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.