

ASX Announcement

17 December 2018

Release of Securities and Performance Rights from Escrow

In accordance with ASX Listing Rule 3.10A, AssetOwl Limited ('Company') (**ASX:AO1**) advises that the following securities and Performance Rights will be released from escrow on 6 January 2019.

Type	Number
Ordinary Shares	15,992,070 Ordinary Shares
Performance Rights	6,362,145 Class B 2,671,523 Class C
Options	11,000,000 exercisable at \$0.375 per option and expiring 30 June 2019. 4,241,432 exercisable at \$0.225 per option and expiring 31 March 2019.

The date 6 January 2019 marks 24 months from the date that the Company's securities were re-instated to official quotation on ASX following its acquisition of AssetOwl Technologies Pty Ltd (formerly named AssetOwl Pty Ltd) in December 2016.

A Performance Right is a contractual right to receive an ordinary share if a specified performance milestone is satisfied. Please refer to the Company's prospectus announced on 9 November 2016.

The Performance Rights were issued pursuant to the Share Sale and Purchase Agreement (SSPA) as part of the consideration paid for the acquisition of AssetOwl Technologies Pty Ltd and were approved by Shareholders in December 2016. The vesting of the Performance Rights is dependent upon meeting the milestones set out in the SSPA.

*****ENDS*****

For further information, shareholders and media please contact:

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