



ASX ANNOUNCEMENT

7 May 2018

RENOUNCEABLE RIGHTS ISSUE – SHORTFALL NOTIFICATION

AssetOwl Limited (ASX: **AO1**)(“**AssetOwl**”, “**The Company**”) refers to its announcement of 4 April 2018 in relation to a pro-rata renounceable rights issue (“**Rights Issue**”) to eligible shareholders and associated shortfall offer (“**Shortfall Offer**”), pursuant to the Prospectus dated 6 April (“**Offers**”).

The Offers closed on Wednesday 2 May 2018 at 5.00pm WST, with the Company receiving applications for 22,954,062 shares to raise \$1,032,933 (before costs), representing 20,710,186 shares applied for under the Rights Issue and 2,243,876 shares applied for under the Shortfall Offer. None of the applications received under the Shortfall Offer were from related parties of the Company.

The remaining shortfall is 42,588,054 shares. As stated in the Prospectus, the Company has reserved the right to place this shortfall within 3 months from closure of the Offers.

The Company will issue the shares applied for under the Offers and dispatch holding statements to shareholders, on Wednesday 9 May 2018, normal trading will then recommence on Thursday, 10 May 2018.

ENDS

For further information, shareholders and media please contact:

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About the AssetOwl business:

AssetOwl is an innovative technology with an enterprise software application, providing real estate owners with one trusted platform for managing their properties remotely.

Combining Geospatial Information Systems (GIS) and Virtual Reality (VR) technologies, AssetOwl has developed an Internal Visualisation System (IVS) as a powerful tool designed specifically for property owners and managers to visualise, question, analyse and interpret data within the four walls of each location and collectively across all locations with their network.

AssetOwl's Internal Visualisation System (IVS) software helps clients and their partners answer questions and solve problems by looking at their data in a way that is quickly understood and easily shared — on a property floor plan 'experienced' through a virtual tour.

AssetOwl empowers clients to improve project efficiency, productivity and accountability, while lowering the cost and risks in delivering projects and change initiatives of all sizes by providing one platform and one source of the truth for all property network information.