



## ASX ANNOUNCEMENT

4 April 2018

### RENOUNCEABLE RIGHTS ISSUE TO RAISE UP TO \$2.95m

AssetOwl Limited (ASX: AO1, 'AssetOwl' or 'the Company') is pleased to announce an equity capital raising of up to approximately \$2.95 million (before costs) via a pro-rata renounceable rights issue (**Rights Offer**) managed by Patersons Securities Limited (**Patersons**), subject to lodgement of a prospectus, which is expected to take place on or about Thursday 5 April 2018.

The Rights Issue will be made on a 1-for-1 basis, being 1 new fully paid ordinary share in AssetOwl (**New Share**) for every 1 existing share held, at an issue price of 4.5c per New Share.

The Rights Issue will be offered to those AssetOwl shareholders who have a registered address in Australia or New Zealand and who are on the Company's register at the close of business on the record date, anticipated to be on or about Wednesday 11 April 2018. The Rights Issue is anticipated to be open for acceptance from 16 April 2018 until 5.00pm (Perth time) on 1 May 2018. Rights will trade on ASX from 10 April 2018 until 23 April 2018. Eligible Shareholders may apply for New Shares in excess of their entitlement subject to the terms of the prospectus.

Directors Bruce McCracken and Andrew Lane as well as entities in the Transcontinental Group together with certain vendors of the AssetOwl business have agreed to subscribe for approximately \$865,000 by way of entitlement under the Rights Offer. The minimum subscription for the Rights Offer is \$1 million.

The proceeds from the Rights Offer will be used to support the roll out and expansion into the property management sector, the cost of the Rights Offer and for general working capital purposes. After an extensive period of development, the Management Platform will be trialed by AC3 as a conduit into a prominent NSW government agency and Colliers International (WA). Chairman Simon Trevisan, Managing Director of TRG Properties, said "the Management Platform lends itself to the property management and development sector and can add significant value and save costs for property asset managers and developers."

Further details on how shareholders can participate in the Rights Offer will be set out in the prospectus.

The Company anticipates the Rights Offer will be conducted in accordance with the following timetable:

| Event  | Target Date                   |
|--|-------------------------------|
| Announcement of Offers   | Wednesday, 4 April 2018       |
| <b>Prospectus lodged with ASIC and ASX (Appendix 3B lodged with ASX)</b> | <b>Thursday, 5 April 2018</b> |
| Notice to option holders   |                               |

|  |   |
|--|---|
| Day '0' on Appendix 7A timetable                       | Friday, 6 April 2018                                |
| Notice to shareholders                                 | Monday, 9 April 2018                                |
| Ex date  | Tuesday, 10 April 2018                              |
| Rights trading commences                               |   |
| <b>Record date</b>                                     | <b>5:00pm (WST) on<br/>Wednesday, 11 April 2018</b> |
| <b>Prospectus sent to Eligible Shareholders</b>        | <b>Monday, 16 April 2018</b>                        |
| <b>Opening date of Offers</b>                          |   |
| Rights trading ends                                    | 5:00pm (WST) on<br>Monday, 23 April 2018            |
| <b>Closing date of Offers</b>                          | <b>5:00pm (WST) on<br/>Tuesday, 1 May 2018</b>      |
| Notice to ASX of shortfall                             | Friday, 4 May 2018                                  |
| Issue of securities and despatch of holding statements | Tuesday, 8 May 2018                                 |
| Normal trading commences                               | Wednesday, 9 May 2018                               |

**Note:** Subject to the ASX Listing Rules, the dates in the table above are indicative only and are subject to change. The Directors may extend the Closing Date by giving at least three Business Days' notice to ASX before the Closing Date.

For further information regarding the Rights Offer, please see the Company's announcements on the ASX website ([www.asx.com.au](http://www.asx.com.au)) or the Company's website. Alternatively, please contact Security Transfer Australia on 1300 992 916 or the Company on +61 8 9424 9320 from 9.00am to 5.00pm Perth time, Monday to Friday.

**\*\*\*ENDS\*\*\***

**For further information, shareholders and media please contact:**

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**About the AssetOwl business:**

AssetOwl is an innovative technology with an enterprise software application, providing real estate owners with one trusted platform for managing their properties remotely.

Combining Geospatial Information Systems (GIS) and Virtual Reality (VR) technologies, AssetOwl has developed an Internal Visualisation System (IVS) as a powerful tool designed specifically for property owners and managers to visualise, question, analyse and interpret data within the four walls of each location and collectively across all locations with their network.

AssetOwl's Internal Visualisation System (IVS) software helps clients and their partners answer questions and solve problems by looking at their data in a way that is quickly understood and easily shared — on a property floor plan 'experienced' through a virtual tour.

AssetOwl empowers clients to improve project efficiency, productivity and accountability, while lowering the cost and risks in delivering projects and change initiatives of all sizes by providing one platform and one source of the truth for all property network information.