

ASX ANNOUNCEMENT
1 February 2018
PROPOSED IN-SPECIE DISTRIBUTION OF SECURITIES – AMENDMENT OF TRANSACTION TIMETABLE

AssetOwl Limited (ASX code: AO1) (**Company**) refers to its Notice of General Meeting announced to ASX on 8 December 2017 and its previous announcements dated 11 December 2017 ('Proposed In-Specie Distribution of Securities – Amended Timetable') and 12 January 2018 ('Proposed In-Specie Distribution of Securities – Amendment of Closing Date')

The Company has been advised by Podium Mineral Limited (**Podium**) that the timetable for Podium's proposed admission to ASX has been extended.

Consequently, the timetable for the in-specie distribution of Podium shares and options (**In-Specie Distribution**) by the Company to eligible shareholders by way of a selective capital reduction, has been amended.

The **record date** for determining eligible shareholder's entitlements to receive Podium securities in the In-Specie Distribution is now **5:00pm (WST) on 16 February 2018**.

Set out below is the updated indicative timetable for the transaction. The dates in the timetable are subject to change. Further, the timetable is subject to ASX requirements for a re-organisation of capital.

Event	Target Date
Despatch Notice of General Meeting and announcement to ASX (completed)	8 December 2017
Opening date for Podium prospectus offers (completed)	15 December 2017
Closing date for consideration offer under Podium prospectus (completed)	29 December 2017
Date of general meeting and dispatch of notification to ASIC of approval of In-Specie Distribution (completed)	8 January 2018
Closing date for rights issue, priority pool and shortfall offers under Podium prospectus (completed)	25 January 2018
Completion of sale of Rum Jungle Project and issue of securities under Podium prospectus offers	12 February 2018
Notification to ASX of expiry of 14 day moratorium period following approval of In-Specie Distribution at general meeting	13 February 2018

Trading of AssetOwl shares commences on “ex” basis	15 February 2018
Record date for calculating entitlements under In-Specie Distribution	16 February 2018
In-Specie Distribution of Podium shares and options to eligible AssetOwl shareholders	23 February 2018
Podium securities commence trading on ASX	28 February 2018

*****ENDS*****

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