

**ASX ANNOUNCEMENT**
**12 January 2018**
**PROPOSED IN-SPECIE DISTRIBUTION OF SECURITIES – AMENDMENT OF CLOSING DATE**

AssetOwl Limited (ASX code: AO1) (**Company**) refers to its Notice of General Meeting announced to ASX on 8 December 2017 and its previous announcement dated 11 December 2017 ('Proposed In-Specie Distribution of Securities – Amended Timetable').

The Company has been advised by Podium Mineral Limited (**Podium**) that Podium has extended the closing date for its rights issue, priority pool and shortfall offers of securities under its Prospectus dated 30 November 2017.

Consequently, the timetable for the in-specie distribution of Podium shares and options (**In-Specie Distribution**) by the Company to certain eligible shareholders by way of a selective capital reduction, has been amended, and is displayed below. The dates in the timetable may be subject to change. Further, the timetable is subject to ASX requirements for a re-organisation of capital.

It is noted that the **closing date** is now **5.00pm (WST) on 25 January 2018** and consequently the **record date** for determining a shareholder's entitlement to receive Podium securities in the In-Specie Distributions is now **5:00pm (WST) on 7 February 2018**.

<b>Event</b>	<b>Target Date</b>
Despatch Notice of General Meeting and announcement to ASX	8 December 2017
Opening date for Podium prospectus offers	15 December 2017
Closing date for consideration offer under Podium prospectus	29 December 2017
Date of general meeting and dispatch of notification to ASIC of approval of In-Specie Distribution	8 January 2018
Closing date for rights issue, priority pool and shortfall offers under Podium prospectus	25 January 2018
Completion of sale of Rum Jungle Project and issue of securities under Podium prospectus offers	1 February 2018
Notification to ASX of expiry of 14 day moratorium period following approval of In-Specie Distribution at general meeting	2 February 2018
Trading of AssetOwl shares commences on "ex" basis	6 February 2018
Record date for calculating entitlements under In-Specie Distribution	7 February 2018
In-Specie Distribution of Podium shares and options to eligible AssetOwl shareholders	8 February 2018
Podium securities commence trading on ASX	14 February 2018

**\*\*\*ENDS\*\*\***

**For further information, shareholders and media please contact:**

Bruce McCracken  
Executive Director  
AssetOwl Limited  
+61 8 9424 9320

Tom Stynes  
Chief Executive Officer  
Podium Minerals Limited  
+61 8 9218 8878