

ASX ANNOUNCEMENT
11 December 2017
PROPOSED IN-SPECIE DISTRIBUTION OF SECURITIES – AMENDED TIMETABLE

AssetOwl Limited (ASX code: AO1) (**Company**) refers to its Notice of General Meeting dated 4 December 2017 (**Notice**) that was announced to ASX on 8 December 2017.

Resolution 3 in the Notice seeks shareholder approval for the Company to conduct an in-specie distribution to eligible shareholders of shares and options in Podium Mineral Limited (**Podium Securities**) that are to be issued to the Company, by way of a selective capital reduction (**In-Specie Distribution**).

The Notice states that the record date for determining a shareholders entitlement to receive Podium Securities in the Distributions is 5:00pm (WST) on 26 January 2017. This date is incorrect as it falls on a public holiday. The correct record date is **5:00pm (WST) on 29 January 2017** and all reference in the Notice to “Record Date” should be read as this date.

Please see below an updated indicative timetable. The dates in the table are indicative only may change. Further, the timetable is subject to timetable ASX requirements for a reorganisation of capital.

Event	Target Date
Despatch Notice of General Meeting and announcement to ASX	8 December 2017
Opening date for Podium Prospectus Offers	15 December 2017
Closing date for Consideration Offer under Podium Prospectus	29 December 2017
Date of Meeting and notification to ASIC of approval of Distribution	8 January 2018
Closing date for Rights Issue, Priority Pool and Shortfall Offers under Podium Prospectus	12 January 2018
Notification to ASX of expiry of 14 day moratorium period following approval of Distribution at Meeting	23 January 2018
Trading of Shares commences on “ex” basis	25 January 2018
Completion of sale of Rum Jungle Project under Terms Sheet and issue of Securities under Podium Prospectus Offers	25 January 2018
Record Date for calculating Entitlements under Distribution	29 January 2018
Distribution of Consideration Securities to Eligible Shareholders	30 January 2018
Podium Securities commence trading on ASX	between 30 January and 2 February 2018

*****ENDS*****

For further information, shareholders and media please contact:

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